

# **Voting Rights By-Law**

I certify this document to be the text of "By-Law 1 – Voting Rights" of The Real Estate Institute of New South Wales Limited ACN 000 012 457 tabled at the Annual General Meeting of the Institute held on 23 November 2023.

> Peter Matthews, Chair 23 November 2023

#### By-Law 1

#### **VOTING RIGHTS**

### 1. Interpretation

Where not inconsistent with the context, words which are defined in the Constitution of The Real Estate Institute of New South Wales Limited ACN 000 012 457 (**REINSW** or **Institute**) have the same meanings in these By-Laws as they have in the definitions of the Constitution.

Capitalised terms in these By-Laws are defined in REINSW's Constitution and By-Law 2 – Membership.

## 2. Voting rights of Members

Subject to section 3 of this By-Law, each category of Membership will have the following votes and powers:

Category of Membership	Number of votes	Power to nominate directors (Y/N)
Agency Company Member	nil	N
Agency Staff Member	nil	N
Assistant Agent Member	nil	N
Associated Company Member	nil	N
Associated Individual Member	nil	N
Branch Agency Company Member	nil	N
Honorary Member	nil	N
Journal Subscriber	nil	N
Licensed Agent Member	1	Y
Licensee in Charge Member	1	Y

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Category of Membership	Number of votes	Power to nominate directors (Y/N)
Life Fellow	1	Υ
Promotional Company Member	nil	N
Reciprocal Agency Company Member	nil	N
Reciprocal Licensed Agent Member	1	Υ
Reciprocal Licensee in Charge Member	1	Y
Reciprocal Staff Member	nil	N
Student Member	nil	N
Traineeship Member	nil	N

## 3. Nomination and Voting rights of Members

A Member who has not paid their Membership Subscription and Levy, if applicable, cannot:

- (a) vote on any matter;
- (b) nominate a Director; or
- (c) be nominated as a Director,

unless and until they have paid the outstanding amount.